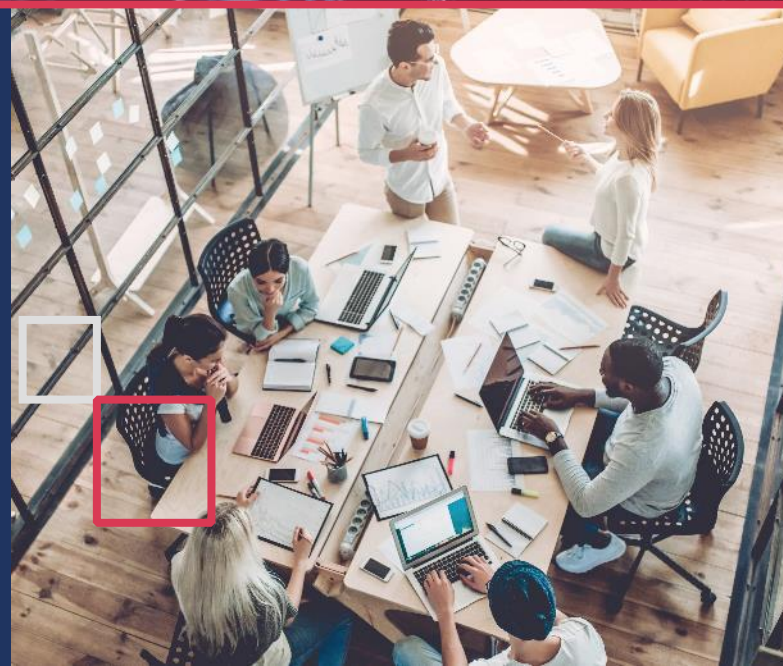
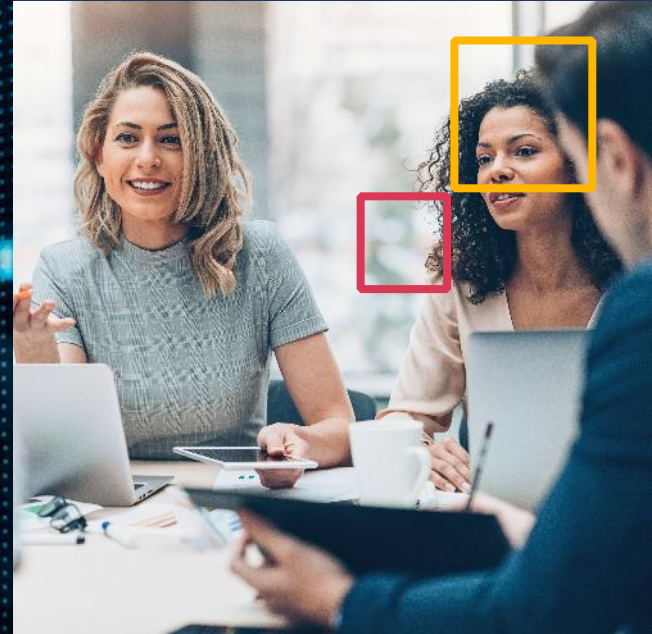


The importance of FDI's in Romania

Daniel Anghel

Board Member and Chair of the FDI Task Force,
Foreign Investors Council (Tax, Legal & People
Leader PwC Romania)



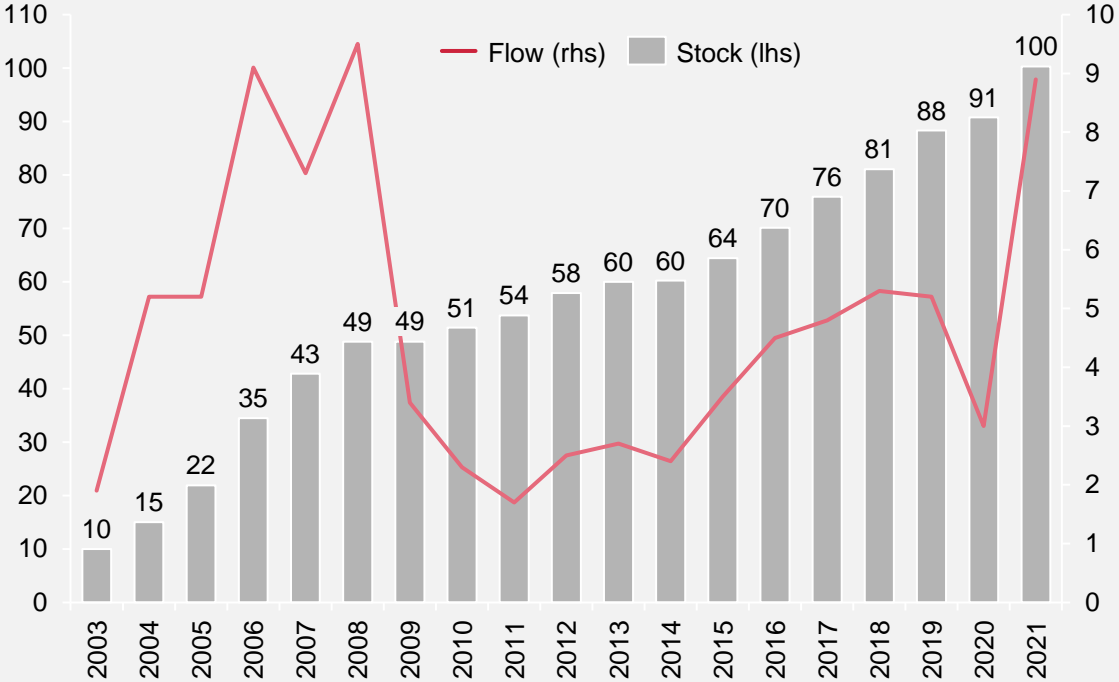
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Romania's FDI inflow reached EUR 8.9 bn in 2021, the highest value since 2009. However, Romania continues to rank last among CEE countries in terms of FDI per capita

FDI flows & stock (billion EUR, 2003 - 2021)



FDI stock per capita in selected CEE countries (2021, EUR per capita)



Note: FDI stock per capita (right hand graph) reflects rounded values. Source: UNCTAD
Sources: NBR, UNCTAD, ECB, PwC analysis

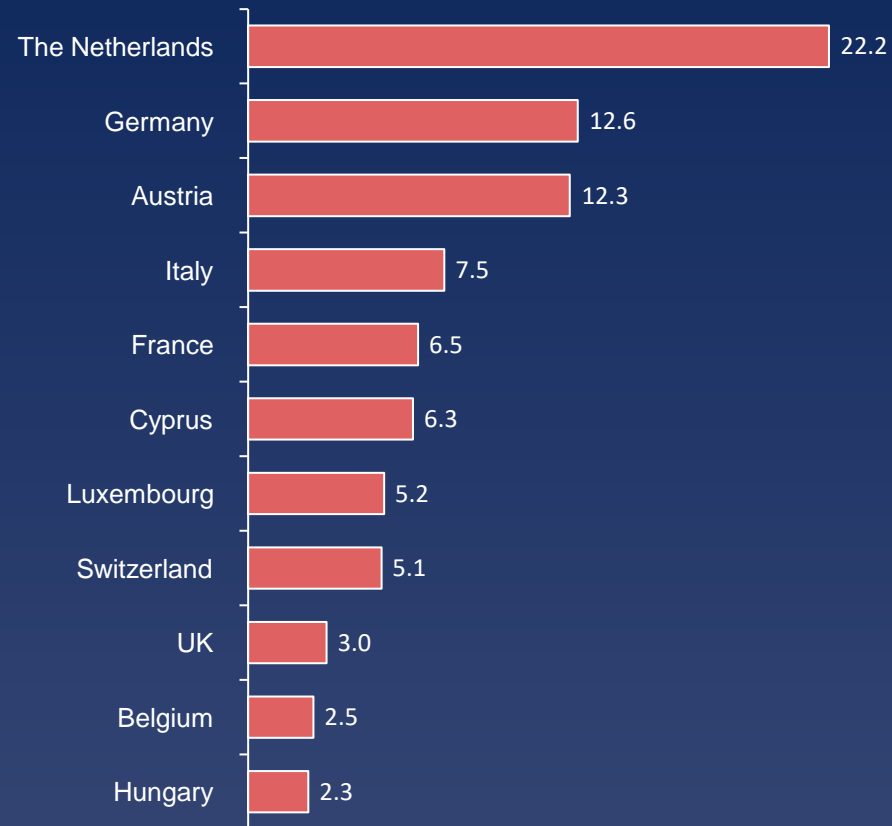
Main foreign investors in Romania come from the Netherlands, Germany and Austria

Manufacturing, constructions and trade are the sectors attracting largest FDI stocks

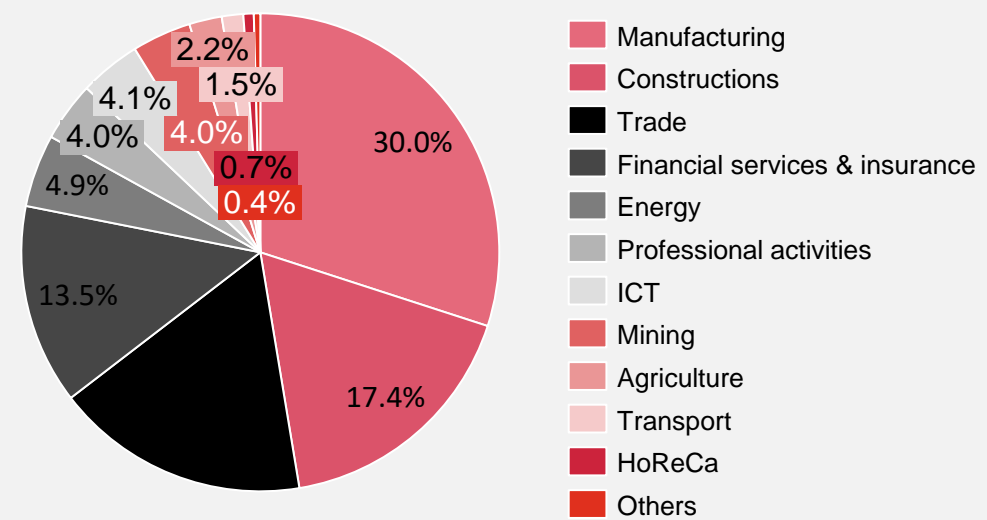
High regional disparities when looking at FDI distribution, with the capital region attracting more than 60% of total FDI



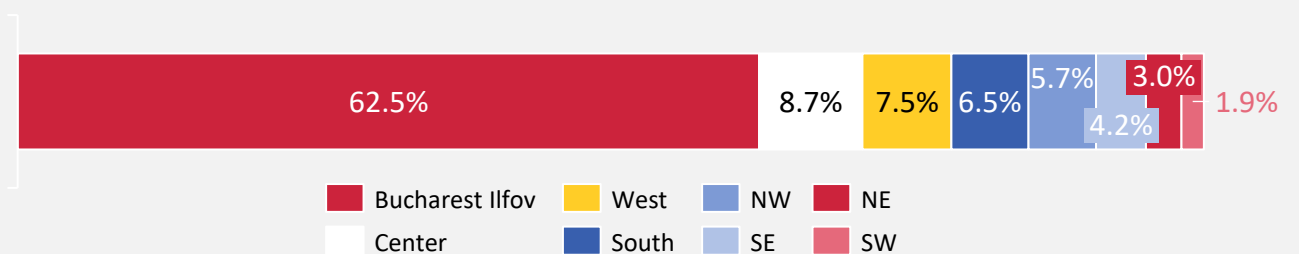
FDI stock by country of origin (bn EUR, 2021)



FDI stock by sector (% , 2021)



FDI stock by region (% , 2021)



Sources: NBR, PwC analysis

Business Sentiment Index FIC

Key challenges for businesses or commercial relationships

Energy crisis and utility prices (OuG 119): **56,6%**

High Inflation: **52,8%**

Supply chain issues: **30,2%**

Workforce availability and cost: **18,9%**



Measures/actions that the Government should take

- Stability, predictability, transparency, clarity of legislative framework: **50%**
- Provide viable solutions to solve the energy crisis and measures to alleviate cost pressure: **26,9%**
- Stable fiscal environment: **19,2%**
- Improve infrastructures quality and increase investments in all transportations: **19,2%**
- Reduce bureaucracy and digitalize: **17,3%**

"Va Urma": Romania in top 10 EU Economies till 2040



Necessary investment ~ 170 mld RON

4 Pillars:

1

stimulating digitization and innovation;

2

improving institutional capacity and state-owned companies;

3

protecting human capital by facilitating access to jobs, education and health;

4

transformation of the energy mix.





Thank you



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